30094

BENC

Bundle ID -- B/D Use ONLY

Account Number -

Premiere Select® IRA Beneficiary and Successor Beneficiary Designation Form

☐ SSN
☐ TID
Primary Taxpayer ID or Social Security Number

IMPORTANT: This form is not applicable to minors. In accordance with the Premiere Select IRA and Roth IRA Custodial Agreements and Disclosure Statements, if you are a mnor, your beneficiary will be your estate or as otherwise determined in accordance with the applicable state Uniform Gifts to Minors Act or Uniform Transfers to Minors Act.

Please complete all sections of this form to designate a beneficiary or successor beneficiary ("beneficiary") or to change a beneficiary for your Premiere Select Traditional, Roth, Rollover, SEP-IRA, SIMPLE IRA, IRA Beneficiary Distribution Account ("IRA-BDA") or Roth IRA Beneficiary Distribution Account ("Roth IRA-BDA") (each of which is hereinafter referred to as "Premiere Select IRA" or "IRA"). If you are changing a prior beneficiary designation, the information you provide on this form will replace any previous designations you may have made for the IRA specified herein. Leaving the contingent beneficiary designation section blank constitutes an update and will result in the removal of any contingent beneficiary information you may have on file for the specified IRA. If you have more than one Premiere Select IRA, you must complete a separate form for each IRA. For information regarding complex/customized beneficiary designations, please refer to page 4 of this form.

1 Account Information

Owner's First Name MI

Last Name Suffix

(Please choose IRA Type) ☐ **Traditional IRA** ☐ **Roth IRA** ☐ **Rollover IRA** ☐ **SEP-IRA** ☐ **Simple-IRA** ☐ **IRA-BDA** ☐ **Roth IRA-BDA**

2 Beneficiary Designation

I hereby designate the person(s) named below as primary beneficiary(ies) to receive payment of the value of my Premiere Select IRA specified above upon my death.

Note: (1) If you wish to designate your estate as your beneficiary, please indicate "Estate" in the Primary Beneficiary section.
(2) If your account contains community property and you do not designate your spouse as your primary beneficiary for at least 50% of the value of your account, you may want to consult with your attorney or tax advisor to determine the impact of community property laws on your beneficiary designation.

Primary Beneficiaries

1.

First Name of Beneficiary | Last or Trust Name of Beneficiary

Per Stirpes** ☐

Relationship: **Spouse** ☐ **Non-Spouse Individual** ☐ **Trust** ☐ **Entity** ☐

First Name of Trustee (if applicable) | Last Name of Trustee

Social Security or Taxpayer ID Number - - | Date of Birth or Date of Trust / / | Share %* .

2.

First Name of Beneficiary | Last or Trust Name of Beneficiary

Per Stirpes** ☐

Relationship: **Spouse** ☐ **Non-Spouse Individual** ☐ **Trust** ☐ **Entity** ☐

First Name of Trustee (if applicable) | Last Name of Trustee

Social Security or Taxpayer ID Number - - | Date of Birth or Date of Trust / / | Share %* .

Reset

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3.

First Name of Beneficiary | Last or Trust Name of Beneficiary | **Per** Stirpes**

Relationship: **Spouse** **Non-Spouse Individual** **Trust** **Entity**

First Name of Trustee (if applicable) | Last Name of Trustee

Social Security or Taxpayer ID Number - - | Date of Birth or Date of Trust / / | Share %* .

*** Please Note: Total of primary beneficiary's(ies') share percentages must equal 100%. Must be in percentages, do not use dollar amounts.**

** Please consult with an estate planning attorney before utilizing the Per Stirpes designation. If you check the Per Stirpes box, then you are agreeing that if the specified beneficiary(ies) predeceases you, his or her share of the account will pass through to his or her descendants. Per Stirpes beneficiary designations will only be accepted for those customers who submit a Per Stirpes beneficiary designation that is accepted by NFS. Per Stirpes will be construed and defined according to the laws of the Commonwealth of Massachusetts in force at the time of death of the depositor

Complete this section if you have selected the Per Stirpes designation. If you do not complete this section or if the contact named is unavailable or unable to act, the contact will default to your executor. If you need to update the contact name in the future, you can do so by submitting either a Letter of Instruction or another Premiere Select IRA Beneficiary Designation Form completed in its entirety.

Contact/Executor Name

First Name | Last Name

If more than one person is named and no share percentages are indicated, payment shall be made to my primary beneficiary(ies) who survive me in equal shares. If a percentage is indicated and a primary beneficiary(ies) does not survive me, unless I have checked the Per Stirpes box above, the percentage of that beneficiary(ies) designated share shall be divided equally among the surviving primary beneficiary(ies). If there is no primary beneficiary living at the time of my death I hereby specify that the balance is to be distributed to my contingent beneficiary(ies)listed below.

Contingent Beneficiaries

1.

First Name of Beneficiary | Last or Trust Name of Beneficiary | **Per** Stirpes**

Relationship: **Spouse** **Non-Spouse Individual** **Trust** **Entity**

First Name of Trustee (if applicable) | Last Name of Trustee

Social Security or Taxpayer ID Number - - | Date of Birth or Date of Trust / / | Share %* .

2.

First Name of Beneficiary | Last or Trust Name of Beneficiary | **Per** Stirpes**

Relationship: **Spouse** **Non-Spouse Individual** **Trust** **Entity**

First Name of Trustee (if applicable) | Last Name of Trustee

Social Security or Taxpayer ID Number - - | Date of Birth or Date of Trust / / | Share %* .

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3.

First Name of Beneficiary | Last or Trust Name of Beneficiary | Per** Stirpes ☐

Relationship: Spouse ☐ Non-Spouse Individual ☐ Trust ☐ Entity ☐

First Name of Trustee (if applicable) | Last Name of Trustee

Social Security or Taxpayer ID Number ___ - __ - ____ | Date of Birth or Date of Trust __ / __ / ____ | Share %* ___ . ___

*** Please Note: Total of contingent beneficiary's(ies') share percentages must equal 100%. Must be in percentages, do not use dollar amounts.**

** Please consult with an estate planning attorney before utilizing the Per Stirpes designation. If you check the Per Stirpes box, then you are agreeing that if the specified beneficiary(ies) predeceases you, his or her share of the account will pass through to his or her descendants . Per Stirpes will be construed and defined according to the laws of the Commonwealth of Massachusetts in force at the time of death of the depositor.

Payment to contingent beneficiaries will be made according to the rules of succession described above under Primary Beneficiaries.

If I have elected to convert a Traditional IRA, Rollover IRA, SEP-IRA, or SIMPLE IRA, other than a Premiere Select IRA, to a Premiere Select Roth IRA, I designate the persons named above as primary or contingent beneficiary(ies) to receive the value of the Premiere Select IRA established to facilitate the conversion and the Premiere Select Roth IRA. I understand that payment to any beneficiary(ies) of my Premiere Select IRA established to facilitate a conversion will be made according to the rules of succession as described above.

Please Note: Any attachments for additional beneficiaries must include your account number and your signature and must be dated.

3 Signature

I understand that if I have not previously designated any beneficiary(ies) and choose not to designate any beneficiary(ies), the beneficiary of the above referenced IRA is a Premiere Select Traditional, Roth, Rollover, or SEP-IRA, the beneficiary will be my surviving spouse, or, if I do not have a surviving spouse, my estate. If the above-referenced IRA is a Premiere Select IRA Beneficiary Distribution Account or Roth IRA Beneficiary Distribution Account ("IRA-BDA"), the beneficiary will be my estate. I understand that the designation of beneficiary(ies) on a Premiere Select IRA-BDA has no impact on the required distributons from the original IRA as required under Section 401(a)(9) of the Internal Revenue Code. I am aware of the legal prohibitions placed on an IRA-BDA including, but not limited to, the receipt of annual contribution amounts and/or any attempt to roll over the IRA-BDA to another IRA.

I understand that if I change my beneficiary designation at any time during the year, it is my responsibility to inform NFS, in a letter of instruction, of the impact of any such changes to any previously requested Required Minimum Distribution ("RMD") calculations and that my RMD amount may increase or decrease. I further understand that if I fail to instruct NFS as to the impact of any beneficiary change on an RMD calculation, subsequent distributions in my payout plan may not satisfy my RMD requirements. (Consult with your tax advisor to determine how a beneficiary change may affect your RMD amount.)

I am aware that this designation becomes effective when received and accepted by NFS, agent for Fidelity Management Trust Company ("FMTC"), Custodian, and will remain in efect until NFS receives and accepts another designation with a later date.

I understand the beneficiary information provided herein shall apply to the Premiere Select IRA indicated above for which FMTC (or its affiliates and/or successor custodian appointed pursuant to the terms of such IRA) acts as Custodian and shall replace all previous designation(s) I have made for the Premiere Select IRA indicated above.

Signature of IRA Owner (If more than one fiduciary is on the account, each must sign)	Date (required)
	__ / __ / ____
	__ / __ / ____
	__ / __ / ____

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Important Information regarding complex/customized beneficiary designations:

Subject to the requirements outlined below, if you wish to make a beneficiary designation for your Premiere Select IRA that is more complex than what can be provided on this form, you may attach a customized beneficiary designation to this form. Consult with your attorney and/or tax advisor for assistance in determining a customized beneficiary designation that is appropriate for you. To be eligible to make a customized beneficiary designation, you must have at least $100,000 in assets at NFS (includes retirement and non-retirement brokerage and mutual fund assets at NFS). When considering eligibility, your accounts and your spouse's accounts can be combined for the purpose of meeting the minimum balance requirement.

- The beneficiary designation must clearly reference your Premiere Select IRA, including your account number and your Social Security number, and must be signed by you.

- The beneficiary designation must clearly state the name, birth date, Social Security number, and relationship of the beneficiary(ies). In addition, the designation must clearly state the percentage (or amount) of the assets the beneficiary is entitled to receive upon your death.

- If the designation is not specific as to the identity of any beneficiary or the percentage (or amount) each beneficiary is entitled to receive, the designation must clearly state who/what entity will provide the Custodian with written directions as to the identity of and/or the percentage (or amounts) of assets the beneficiary is entitled to upon your death.

- The beneficiary designation must contain language indemnifying and holding harmless FMTC and NFS (and their affiliates, successors and employees) from any loss or liability arising from the distribution of assets pursuant to the designation.

- If you request and receive approval for a customized beneficiary designation, you are responsible for calculating your RMD each year if the RMD calculation is based on joint life expectancy.